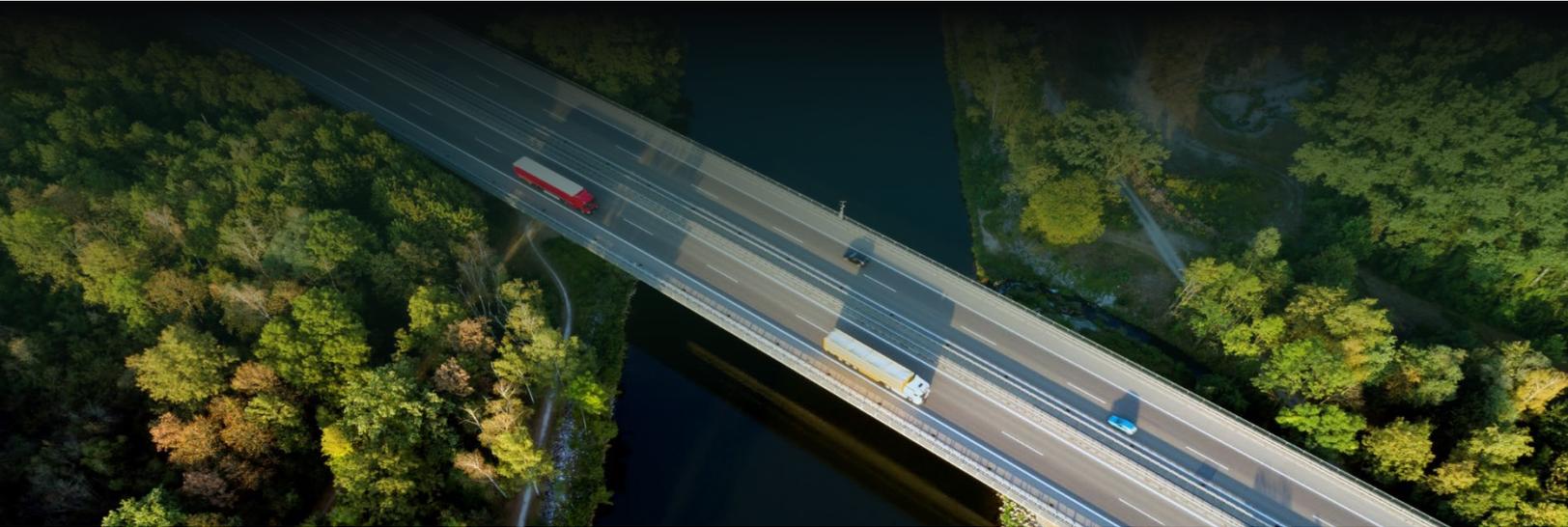




# TD Active Global Infrastructure Equity ETF

## 3 Year Anniversary - A Truly Global Alternative

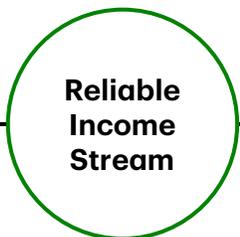


While it can easily be taken for granted, **infrastructure** makes a daily appearance in our lives - it builds, moves, and sustains our communities. This includes both transportation (ports, highways, railways and airports) and power infrastructure (batteries, transmission lines and electric grids).

### Benefits of including infrastructure in a balanced portfolio

Just like we might not think about all the ways infrastructure supports our lives every day, we might not naturally think about the ways infrastructure can support our investment portfolios. Within a balanced portfolio, an allocation to infrastructure might be beneficial, and it may be able to move you closer to your financial goals. TD Asset Management Inc. (we, our, TDAM) has several solutions to help investors gain exposure to real assets, including **TD Active Global Infrastructure Equity ETF (TINF)**.

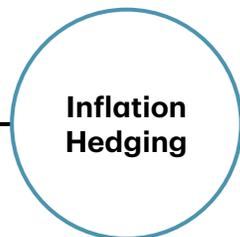
Real asset investment may be able to provide the following benefits:



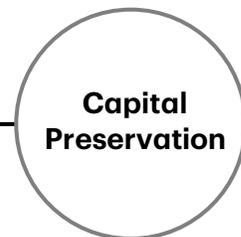
Income is typically supported by long term concessions such as a power purchase agreement.



Real assets have a low correlation to equities and to bonds.



Income streams that are indexed and may increase with inflation.



Low volatility properties that help to minimize risk and preserve capital

# Why TINF?

## A Robust Investment Process

Which involves quantitative screens, qualitative analysis and team-based decision making.

## Risk Management

Broad diversification, tactical management, and a low volatility focus.

## Total Return Focus

An active investment approach with a focus on total return.

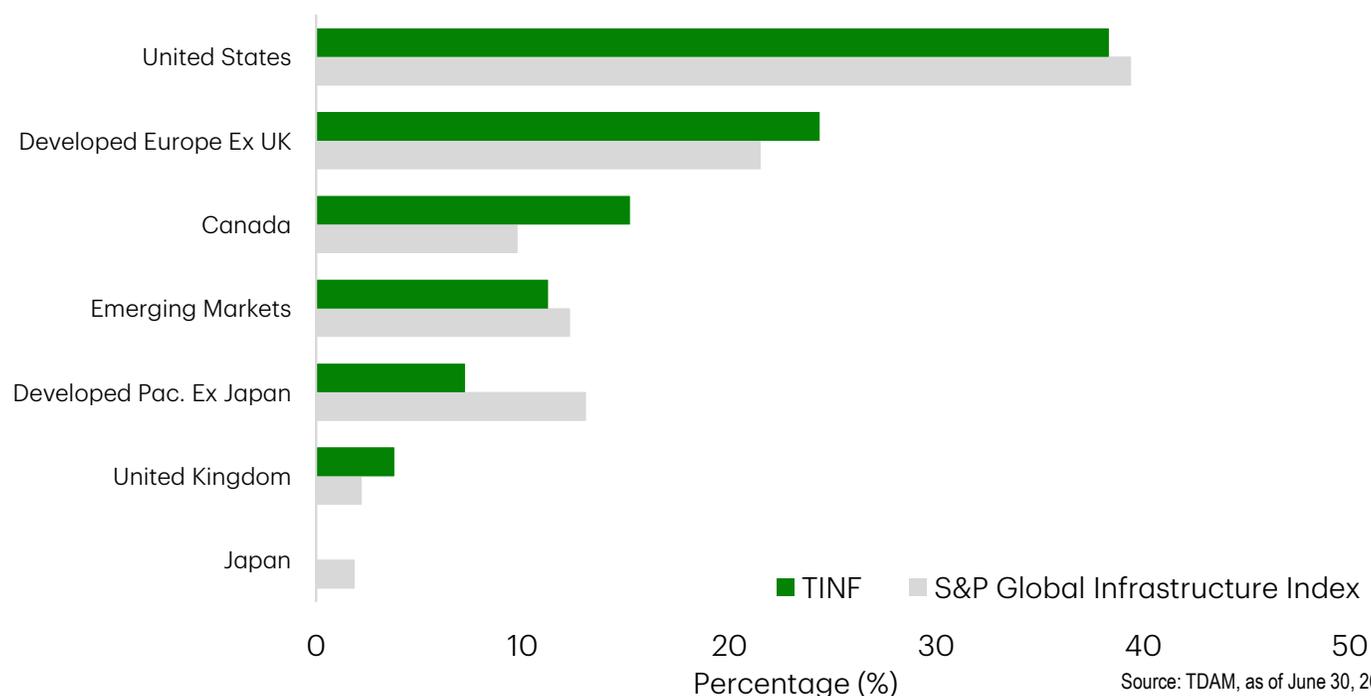
## A Robust Investment Process

- 1. Quantitative Analysis:** A model for ranking companies on metrics such as high earnings-per-share, business momentum, and strong profitability metrics - with the goal of identifying top-decile companies.
- 2. Fundamental Analysis:** Thorough bottom-up analysis of each company, focusing on its fundamentals, business model and competitive position, in order to identify growth drivers and validate superior profitability potential. All while maintaining an acute focus on valuation and aiming to ensure potential is rewarded at the current entry price.
- 3. Active Management:** Integration of Quantitative, Risk and Investment Teams aims to ensure a risk-conscious approach, verifying position diversification of sustainable growth drivers and performance.

## Risk Management

TINF actively manages around 40-60 publicly listed infrastructure companies from the U.S., Europe (including the UK), Asia-Pacific (including Japan) and Canada. TINF may also have an allocation of up to 15% in emerging markets. We invest with conviction but also ensure that the portfolio isn't over-exposed to any one single position or region.

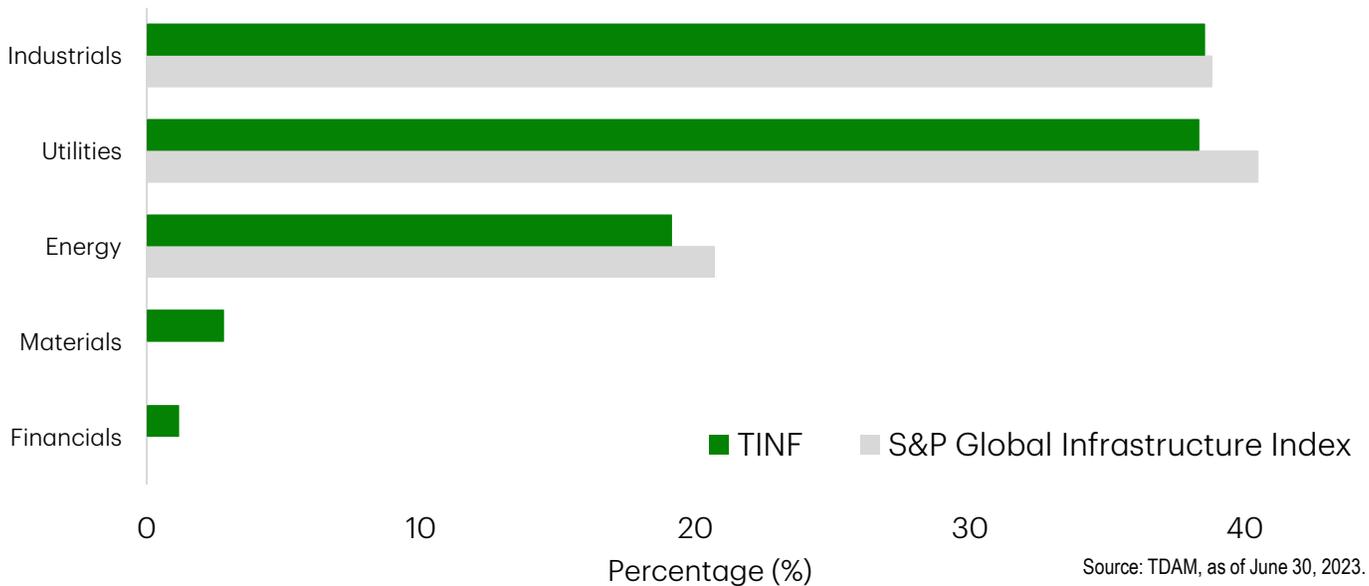
Chart 1: Regional Exposure



Source: TDAM, as of June 30, 2023.

Another layer of diversification comes in the form of security selection. TINF focuses on both core traditional infrastructure as well as new-age infrastructure. Beyond the traditional bridges, highways and ports that come to mind, new-age infrastructure (e.g. servers, payment platforms and exchanges) can also support the technologies that shape our digital world.

**Chart 2: Sector Exposure**

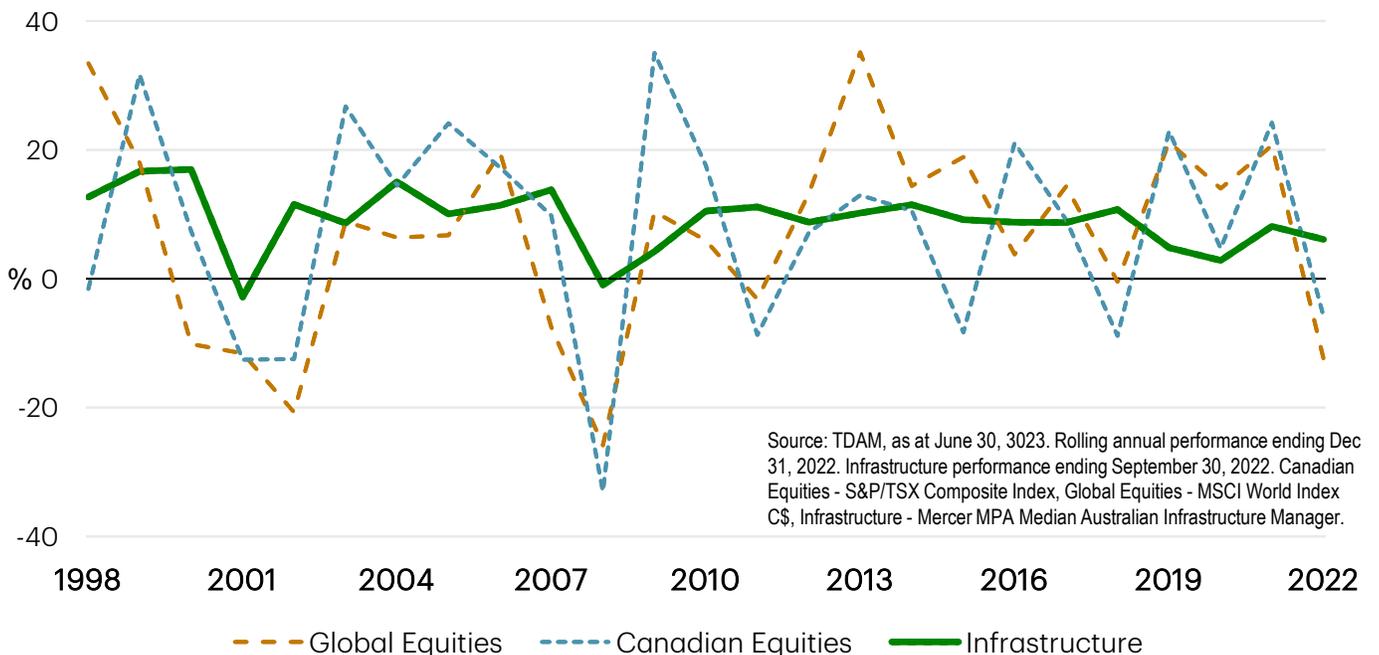


TDAM has an active, day-to-day, investment process which has the ability to increase or decrease exposure to a region, sub-sector or specific company as new information comes to light. This can be particularly important as markets evolve and regimes change across the globe.

### Total Return Focus

TINF is managed with a broad perspective which emphasizes both income generation and capital preservation. Exposure to real assets in general can assist in portfolio diversification, however, TINF's active management helps further lower correlations to broad market indices. This may help manage risk, mitigate outsized fluctuations, and may even provide a smoother path toward your financial goals.

**Chart 3: Historically Lower Volatility Returns from Real Assets**



## Three Years of TINF

As TINF celebrates 3-years of history, it may be a good time to consider how real assets from TDAM such as infrastructure equities can help you in achieving your investment objectives. Benefits may include an ability to provide access to a differentiated income stream, help with portfolio diversification, as well as potentially providing some defence against inflation (by providing a linkage to Consumer Price index via long term contracts).

### Performance:

Returns for periods greater than one year are annualized.

Returns as of June 30, 2023	1 Month	3 Month	6 Month	Year-to-Date	1 Year	3 Year	Since Inception	Inception Date
TD Active Global Infrastructure Equity ETF	0.62%	-2.53%	1.81%	1.81%	7.22%	8.19%	7.81%	5/26/2020

For more information about the TD Active Global Infrastructure Equity ETF, contact your [investment professional](#).

Connect with TD Asset Management



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