

## GENESIS TRUST II – LINE OF CREDIT PORTFOLIO

As at January 31, 2022

Unless the context requires otherwise, initial capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Genesis Trust II short form base shelf prospectus dated April 30, 2021 (the “Prospectus”).

### Account Performance

The following tables set forth the historical performance of the Accounts for each of the indicated periods. There can be no assurance, however, that the loss and delinquency experience, revenue experience or account holder monthly payment rates for the Accounts in the future will be similar to the historical experience and rates set forth below. The information in the tables has been provided by The Toronto-Dominion Bank.

#### *Loss and Delinquency Experience*

The loss and delinquency experience of the Accounts is as follows:

#### Loss Experience of the Accounts<sup>(1)</sup> (dollars in millions) (unaudited)

	<u>Three Months Ended Jan. 31/22</u>	<u>Year Ended Oct. 31/21</u>	<u>Year Ended Oct. 31/20</u>
Average Receivables Outstanding <sup>(2)</sup> .....	\$3,257	\$3,579	\$4,146
Net Losses/(Recovery) <sup>(3)</sup> .....	\$0.00	\$1.56	\$1.02
Net Losses/(Recovery) as a Percentage of Average Receivables Outstanding.....	0.00%	0.04%	0.02%

(1) Data reflects balances and losses in respect of the Receivables in the Accounts.

(2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding is the average of the opening and closing Receivables outstanding in the Accounts in that month.

(3) Charge Offs net of Recoveries.

**Delinquencies as a Percentage of the Accounts<sup>(1) (2)</sup>**  
(dollars in millions)  
(unaudited)

<u>Days Delinquent</u>	<u>As at Jan. 31/22</u>		<u>As at Oct. 31/21</u>		<u>As at Oct. 31/20</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
30 to 89 days.....	\$20.40	0.58%	\$21.97	0.66%	\$21.18	0.55%
90 days and over.....	\$21.26	0.60%	\$16.82	0.51%	\$33.67	0.87%

- (1) Data reflects balances in respect of the Receivables in the Accounts. The total Receivables outstanding in the Accounts as at January 31, 2022, October 31, 2021, and October 31, 2020 were \$3,195 million, \$3,312 million, and \$3,880 million respectively.
- (2) Percentages are calculated by dividing the sum of (i) the outstanding principal Receivables of delinquent Accounts and (ii) unpaid interest on the Accounts, by the month-end Receivables balance.

*Revenue Experience*

The revenue experience for the Accounts is dependent upon the prime rate of interest established by TD from time to time because these Accounts are generally subject to an annual variable rate of interest that is a rate based on the TD "prime rate" of interest. The borrower may choose to convert all or part of a non-amortizing account into one or more amortizing portions at rates comparable to conventional mortgages. The Sellers may permit the credit limit to be exceeded, in which event any principal amount owing over the credit limit is unsecured. The following table sets forth the historical revenue experience for the Accounts for the periods indicated.

**Revenue Experience of the Accounts**  
(as a Percentage of Receivables Balance)  
(dollars in millions)  
(unaudited)

	<u>Three Months Ended</u> <u>Jan. 31/22</u>	<u>Year Ended</u> <u>Oct. 31/21</u>	<u>Year Ended</u> <u>Oct. 31/20</u>
Interest Revenue <sup>(1)</sup> .....	\$24	\$108	\$148
Average Receivables Outstanding <sup>(2)</sup> .....	\$3,257	\$3,579	\$4,146
Revenue Yield <sup>(3)</sup> .....	3.00%	3.01%	3.57%
Average TD Prime Rate <sup>(4)</sup> .....	2.45%	2.45%	3.01%

- (1) Interest Revenue includes all interest received on Accounts.
- (2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding in the Accounts is the average of the opening and closing Receivables outstanding in that month.
- (3) Revenue Yield is Interest Revenue divided by the Average Receivables Outstanding during the period.
- (4) Please note TD lowered its prime rate from 3.95% to 3.45% effective March 5, 2020, from 3.45% to 2.95% effective March 17, 2020, and from 2.95% to 2.45% effective March 30, 2020.

*Account Holder Monthly Payment Rates*

Monthly payment rates on the TD Canada Trust LOC accounts may vary due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by the Servicer). The following table sets forth the highest and lowest monthly payment rates by account holder for all months

during the periods shown, in each case, calculated by dividing total interest and principal payments received in a month by the previous month-end balance.

**Monthly Payment Rates of the Accounts  
(as a Percentage of Receivables Balance)**

	Three Months Ended Jan. 31/22	Year Ended Oct. 31/21	Year Ended Oct. 31/20
Lowest Month.....	4.19%	4.19%	3.71%
Highest Month.....	5.25%	5.36%	5.03%
Average <sup>(1)</sup> .....	4.95%	4.96%	4.44%

(1) This is the average of the monthly payment rate percentages during the period.

**Composition of the Accounts**

The information provided in the tables under the heading “Composition of the Accounts” relates only to the TD Canada Trust LOC accounts that comprised the Accounts as at January 31, 2022. The aggregate account balance of the Accounts as of January 31, 2022, was \$3,194 million. As of January 31, 2022, there were 49,063 Accounts which had an average Receivables balance of approximately \$65,114 and an average credit limit of approximately \$174,644. As of January 31, 2022, the average Receivables balance in the Accounts as a percentage of the average credit limit of the Accounts was approximately 37.28%. As of January 31, 2022, the weighted average by balance outstanding credit score for the Accounts was 779.

The following tables summarize the portfolio of the Accounts by various criteria as of January 31, 2022. These tables are not necessarily indicative of the future. Percentages and totals may not add exactly due to rounding.

**Composition of Accounts by Account Balance**

<u>Account Balance</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to \$100,000 .....	38,123	77.70%	\$5,359,890,522	62.55%	\$683,153,680	21.38%
Over \$100,000 to \$200,000 ....	6,204	12.64%	\$1,257,566,233	14.68%	\$887,140,321	27.77%
Over \$200,000 to \$300,000 ....	2,613	5.33%	\$797,191,748	9.30%	\$636,977,971	19.94%
Over \$300,000 to \$400,000 ....	1,156	2.36%	\$472,761,929	5.52%	\$397,178,159	12.43%
Over \$400,000 to \$500,000 ....	465	0.95%	\$241,671,301	2.82%	\$206,209,160	6.45%
Over \$500,000 to \$600,000 ....	211	0.43%	\$133,503,192	1.56%	\$114,291,256	3.58%
Over \$600,000 to \$700,000 ....	95	0.19%	\$74,625,789	0.87%	\$61,208,350	1.92%
Over \$700,000 to \$800,000 ....	52	0.11%	\$45,044,543	0.53%	\$38,958,693	1.22%
Over \$800,000 to \$900,000 ....	42	0.09%	\$40,770,650	0.48%	\$35,627,036	1.12%
Over \$900,000 to \$1,000,000 ..	28	0.06%	\$27,885,950	0.33%	\$26,444,833	0.83%
Over \$1,000,000 .....	74	0.15%	\$117,664,355	1.37%	\$107,511,866	3.37%
Totals .....	49,063	100.00%	\$8,568,576,212	100.00%	\$3,194,701,326	100.00%

The average Account Balance of the Accounts as of January 31, 2022 was \$65,114.

### Composition of Accounts by Credit Limit

<u>Credit Limit</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to \$100,000.....	20,982	42.77%	\$1,341,083,956	15.65%	\$401,449,665	12.57%
Over \$100,000 to \$200,000.....	14,322	29.19%	\$2,166,324,413	25.28%	\$806,079,112	25.23%
Over \$200,000 to \$300,000.....	6,965	14.20%	\$1,760,071,314	20.54%	\$685,487,383	21.46%
Over \$300,000 to \$400,000.....	3,319	6.76%	\$1,170,727,359	13.66%	\$471,322,386	14.75%
Over \$400,000 to \$500,000.....	1,638	3.34%	\$745,093,075	8.70%	\$284,691,499	8.91%
Over \$500,000 to \$600,000.....	773	1.58%	\$426,510,003	4.98%	\$165,657,747	5.19%
Over \$600,000 to \$700,000.....	344	0.70%	\$225,729,248	2.63%	\$77,214,698	2.42%
Over \$700,000 to \$800,000.....	242	0.49%	\$182,887,751	2.13%	\$65,080,377	2.04%
Over \$800,000 to \$900,000.....	132	0.27%	\$113,295,981	1.32%	\$40,097,921	1.26%
Over \$900,000 to \$1,000,000...	144	0.29%	\$139,290,824	1.63%	\$59,374,449	1.86%
Over \$1,000,000.....	202	0.41%	\$297,562,288	3.47%	\$138,246,088	4.33%
Totals .....	49,063	100.00%	\$8,568,576,212	100.00%	\$3,194,701,326	100.00%

The average credit limit of the Accounts as of January 31, 2022 was \$174,664.

### Composition of Accounts by Age

<u>Age of Accounts</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to 12 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 12 to 24 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 24 to 36 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 36 to 48 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 48 to 60 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 60 to 72 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 72 to 84 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 84 to 96 Months.....	3,298	6.72%	\$751,093,697	8.77%	\$241,581,150	7.56%
Over 96 to 108 Months.....	2,952	6.02%	\$702,588,913	8.20%	\$227,948,578	7.14%
Over 108 to 120 Months.....	1,640	3.34%	\$487,321,024	5.69%	\$233,927,884	7.32%
Over 120 Months.....	41,173	83.92%	\$6,627,572,578	77.35%	\$2,491,243,714	77.98%
Totals.....	49,063	100.00%	\$8,568,576,212	100.00%	\$3,194,701,326	100.00%

The average Age of Accounts, weighted by Balance Outstanding, as of January 31, 2022, was 179 months. The average Age of Accounts, weighted by credit limit, as of January 31, 2022, was 187 months

### Composition of Accounts by Jurisdiction

<u>Jurisdiction</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Alberta.....	7,774	15.86%	\$1,716,035,643	20.05%	\$790,403,413	24.78%
British Columbia.....	5,381	10.98%	\$1,244,608,751	14.54%	\$446,093,991	13.98%
Manitoba.....	1,096	2.24%	\$136,271,171	1.59%	\$61,615,742	1.93%
New Brunswick.....	766	1.56%	\$73,277,449	0.86%	\$33,651,241	1.05%
Newfoundland & Labrador.....	378	0.77%	\$47,131,853	0.55%	\$21,613,915	0.68%
Northwest Territories <sup>(1)</sup> .....	0	0.00%	\$0	0.00%	\$0	0.00%
Nova Scotia.....	1,239	2.53%	\$144,054,513	1.68%	\$65,833,697	2.06%
Ontario.....	28,710	58.58%	\$4,590,532,975	53.64%	\$1,495,620,352	46.89%
Prince Edward Island.....	189	0.39%	\$18,852,419	0.22%	\$8,086,860	0.25%
Québec.....	2,187	4.46%	\$390,974,294	4.57%	\$168,872,316	5.29%
Saskatchewan.....	1,291	2.63%	\$195,576,988	2.29%	\$98,075,190	3.07%
Yukon.....	52	0.11%	\$11,260,156	0.13%	\$4,834,608	0.15%
<b>Totals.....</b>	<b>49,063</b>	<b>100.00%</b>	<b>\$8,568,576,212</b>	<b>100.00%</b>	<b>\$3,194,701,326</b>	<b>100.00%</b>

(1) Data includes Nunavut.

### Composition of Accounts by Limit to Value Ratio of Mortgages Providing Security

<u>Limit to Value Ratio</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to 10%.....	393	0.80%	\$15,786,782	0.18%	\$4,987,457	0.16%
Over 10 to 15%.....	476	0.97%	\$25,929,190	0.30%	\$7,923,395	0.25%
Over 15 to 20%.....	793	1.62%	\$55,602,937	0.65%	\$20,216,661	0.63%
Over 20 to 25%.....	1,140	2.32%	\$96,701,889	1.13%	\$31,023,742	0.97%
Over 25 to 30%.....	1,249	2.55%	\$126,580,408	1.48%	\$42,755,704	1.34%
Over 30 to 35%.....	1,534	3.13%	\$172,702,545	2.02%	\$60,270,288	1.89%
Over 35 to 40%.....	1,885	3.84%	\$236,607,851	2.76%	\$81,663,763	2.56%
Over 40 to 45%.....	1,922	3.92%	\$264,808,631	3.09%	\$94,042,627	2.94%
Over 45 to 50%.....	3,773	7.69%	\$558,687,163	6.52%	\$196,008,375	6.14%
Over 50 to 55%.....	2,279	4.65%	\$385,448,809	4.50%	\$141,535,159	4.43%
Over 55 to 60%.....	3,056	6.23%	\$604,255,058	7.05%	\$237,218,638	7.43%
Over 60 to 65%.....	8,325	16.97%	\$2,003,163,818	23.38%	\$742,260,501	23.23%
Over 65 to 70%.....	3,353	6.83%	\$580,053,692	6.77%	\$199,176,193	6.23%
Over 70 to 75%.....	13,889	28.31%	\$2,064,770,404	24.10%	\$668,640,220	20.93%
Over 75 to 80%.....	4,996	10.18%	\$1,377,477,035	16.08%	\$666,978,604	20.88%
<b>Totals.....</b>	<b>49,063</b>	<b>100.00%</b>	<b>\$8,568,576,212</b>	<b>100.00%</b>	<b>\$3,194,701,326</b>	<b>100.00%</b>

The average Limit to Value Ratio, weighted by Balance Outstanding, as of January 31, 2022, was 62.03%. The average Limit to Value Ratio, weighted by credit limit, as of January 31, 2022 was 64.50%.

### Composition of Accounts by Mortgage Priority

<u>Mortgage Priority</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
First.....	37,195	75.81%	\$7,436,633,750	86.79%	\$2,849,033,887	89.18%
Second.....	11,815	24.08%	\$1,126,079,986	13.14%	\$343,819,748	10.76%
Third.....	53	0.11%	\$5,862,476	0.07%	\$1,847,691	0.06%
Totals.....	49,063	100.00%	\$8,568,576,212	100.00%	\$3,194,701,326	100.00%

### Composition of Balance by Product Type

<u>Product Type</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Term	\$722,240,410	22.61%
Revolving	\$2,472,460,916	77.39%
	\$3,194,701,326	100.00%

### Composition of Accounts by Credit Score

<u>Credit Score</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Credit Score is 0 or Unavailable...	539	1.10%	\$66,085,085	0.77%	\$27,538,819	0.86%
Over 0 to 450.....	2	0.00%	\$180,000	0.00%	\$192,001	0.01%
Over 450 to 500.....	33	0.07%	\$4,182,750	0.05%	\$4,289,235	0.13%
Over 500 to 550.....	68	0.14%	\$11,714,850	0.14%	\$10,781,890	0.34%
Over 550 to 600.....	173	0.35%	\$27,216,662	0.32%	\$25,477,793	0.80%
Over 600 to 650.....	355	0.72%	\$63,172,155	0.74%	\$55,842,790	1.75%
Over 650 to 700.....	1,113	2.27%	\$213,034,353	2.49%	\$170,035,689	5.32%
Over 700 to 750.....	2,715	5.53%	\$510,350,548	5.96%	\$377,518,013	11.82%
Over 750 to 800.....	10,253	20.90%	\$1,895,137,575	22.12%	\$994,795,755	31.14%
Over 800 to 850.....	30,849	62.88%	\$5,304,561,792	61.91%	\$1,431,455,687	44.81%
Over 850.....	2,963	6.04%	\$472,940,442	5.52%	\$96,773,655	3.03%
Totals.....	49,063	100.00%	\$8,568,576,212	100.00%	\$3,194,701,326	100.00%

The average credit score, weighted by Balance Outstanding, as of January 31, 2022, was 779. The average credit score, weighted by credit limit, as of January 31, 2022, was 801.