

## GENESIS TRUST II – LINE OF CREDIT PORTFOLIO

As at July 31, 2023

Unless the context requires otherwise, initial capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Genesis Trust II short form base shelf prospectus dated April 30, 2021 (the “Prospectus”).

### Account Performance

The following tables set forth the historical performance of the Accounts for each of the indicated periods. There can be no assurance, however, that the loss and delinquency experience, revenue experience or account holder monthly payment rates for the Accounts in the future will be similar to the historical experience and rates set forth below. The information in the tables has been provided by The Toronto-Dominion Bank.

#### *Loss and Delinquency Experience*

The loss and delinquency experience of the Accounts is as follows:

#### Loss Experience of the Accounts <sup>(1)</sup> (dollars in millions) (unaudited)

	Nine Months Ended Jul. 31/23	Year Ended Oct. 31/22	Year Ended Oct. 31/21
Average Receivables Outstanding <sup>(2)</sup> .....	\$2,715	\$3,098	\$3,579
Net Losses/(Recovery) <sup>(3)</sup> .....	\$(0.03)	\$(0.07)	\$1.56
Net Losses/(Recovery) as a Percentage of Average Receivables Outstanding <sup>(4)</sup> .....	0.00%	0.00%	0.04%

(1) Data reflects balances and losses in respect of the Receivables in the Accounts.

(2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding is the average of the opening and closing Receivables outstanding in the Accounts in that month.

(3) Charge Offs net of Recoveries.

(4) Net Losses/(Recovery) have been annualized for the nine months period ended July 31, 2023.

**Delinquencies as a Percentage of the Accounts** <sup>(1) (2)</sup>  
(dollars in millions)  
(unaudited)

<u>Days Delinquent</u>	<u>As at Jul. 31/23</u>		<u>As at Oct. 31/22</u>		<u>As at Oct. 31/21</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
30 to 89 days.....	\$27.20	1.05%	\$25.93	0.90%	\$21.97	0.66%
90 days and over.....	\$22.69	0.88%	\$13.54	0.47%	\$16.82	0.51%

- (1) Data reflects balances in respect of the Receivables in the Accounts. The total Receivables outstanding in the Accounts as at July 31, 2023, October 31, 2022 and October 31, 2021 were \$2,578 million, \$2,874 million, and \$3,312 million respectively.
- (2) Percentages are calculated by dividing the sum of (i) the outstanding principal Receivables of delinquent Accounts and (ii) unpaid interest on the Accounts, by the month-end Receivables balance.

*Revenue Experience*

The revenue experience for the Accounts is dependent upon the prime rate of interest established by TD from time to time because these Accounts are generally subject to an annual variable rate of interest that is a rate based on the TD "prime rate" of interest. The borrower may choose to convert all or part of a non-amortizing account into one or more amortizing portions at rates comparable to conventional mortgages. The Sellers may permit the credit limit to be exceeded, in which event any principal amount owing over the credit limit is unsecured. The following table sets forth the historical revenue experience for the Accounts for the periods indicated.

**Revenue Experience of the Accounts**  
**(as a Percentage of Receivables Balance)**  
(dollars in millions)  
(unaudited)

	<u>Nine months Ended Jul. 31/23</u>	<u>Year Ended Oct. 31/22</u>	<u>Year Ended Oct. 31/21</u>
Interest Revenue <sup>(1)</sup> .....	\$129	\$117	\$108
Average Receivables Outstanding <sup>(2)</sup> .....	\$2,715	\$3,098	\$3,579
Revenue Yield <sup>(3)</sup> .....	6.34%	3.78%	3.01%
Average TD Prime Rate <sup>(4)</sup> .....	6.61%	3.52%	2.45%

- (1) Interest Revenue includes all interest received on Accounts.
- (2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding in the Accounts is the average of the opening and closing Receivables outstanding in that month.
- (3) Revenue Yield is Interest Revenue divided by the Average Receivables Outstanding during the period.
- (4) Please note in FY2022, TD raised rates from 2.45% to 2.70% effective March 3, 2022, from 2.70% to 3.20% effective April 14, 2022, from 3.20% to 3.70% effective June 2, 2022, from 3.70% to 4.70% effective July 14, 2022, from 4.70% to 5.45% effective September 8, 2022, from 5.45% to 5.95% effective October 27, 2022 and from 5.95% to 6.45% effective December 8, 2022. In FY2023, TD raised rates from 6.45% to 6.70% effective January 26, 2023, from 6.70% to 6.95% effective June 8, 2023 and from 6.95% to 7.20% effective July 13, 2023.

*Account Holder Monthly Payment Rates*

Monthly payment rates on the TD Canada Trust LOC accounts may vary due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing

patterns and the terms of the Accounts (which are subject to change by the Servicer). The following table sets forth the highest and lowest monthly payment rates by account holder for all months during the periods shown, in each case, calculated by dividing total interest and principal payments received in a month by the previous month-end balance.

**Monthly Payment Rates of the Accounts  
(as a Percentage of Receivables Balance)**

	<b>Nine months Ended Jul. 31/23</b>	<b>Year Ended Oct. 31/22</b>	<b>Year Ended Oct. 31/21</b>
Lowest Month.....	4.08%	4.31%	4.19%
Highest Month.....	5.56%	5.68%	5.36%
Average <sup>(1)</sup> .....	5.01%	4.89%	4.96%

(1) This is the average of the monthly payment rate percentages during the period.

**Composition of the Accounts**

The information provided in the tables under the heading “Composition of the Accounts” relates only to the TD Canada Trust LOC accounts that comprised the Accounts as at July 31, 2023. The aggregate account balance of the Accounts as of July 31, 2023 was \$2,578 million. As of July 31, 2023, there were 44,810 Accounts which had an average Receivables balance of approximately \$57,540 and an average credit limit of approximately \$172,926. As of July 31, 2023, the average Receivables balance in the Accounts as a percentage of the average credit limit of the Accounts was approximately 33.27%. As of July 31, 2023, the weighted average by balance outstanding credit score for the Accounts was 777.

The following tables summarize the portfolio of the Accounts by various criteria as of July 31, 2023. These tables are not necessarily indicative of the future. Percentages and totals may not add exactly due to rounding.

**Composition of Accounts by Account Balance**

<b>Account Balance</b>	<b>Number of Accounts</b>	<b>Percentage of Total Number of Accounts</b>	<b>Credit Limit</b>	<b>Percentage of Total Credit Limit</b>	<b>Balance Outstanding</b>	<b>Percentage of Total Balance Outstanding</b>
Up to \$100,000 .....	35,966	80.26%	\$5,141,858,799	66.36%	\$561,538,439	21.78%
Over \$100,000 to \$200,000	5,069	11.31%	\$1,048,027,997	13.53%	\$726,785,123	28.19%
Over \$200,000 to \$300,000	2,101	4.69%	\$645,987,568	8.34%	\$513,175,652	19.90%
Over \$300,000 to \$400,000	903	2.02%	\$368,358,382	4.75%	\$309,579,556	12.01%
Over \$400,000 to \$500,000	368	0.82%	\$193,340,961	2.50%	\$162,807,047	6.31%
Over \$500,000 to \$600,000	165	0.37%	\$105,657,373	1.36%	\$89,557,905	3.47%
Over \$600,000 to \$700,000	71	0.16%	\$51,343,629	0.66%	\$45,433,385	1.76%
Over \$700,000 to \$800,000	42	0.09%	\$37,190,686	0.48%	\$31,219,469	1.21%
Over \$800,000 to \$900,000	38	0.08%	\$36,838,201	0.48%	\$31,967,691	1.24%
Over \$900,000 to \$1,000,000	35	0.08%	\$35,128,382	0.45%	\$33,175,748	1.29%
Over \$1,000,000 .....	52	0.12%	\$85,062,855	1.10%	\$73,149,065	2.84%
Totals .....	44,810	100.00%	\$7,748,794,833	100.00%	\$2,578,389,078	100.00%

The average Account Balance of the Accounts as of July 31, 2023 was \$57,540.

### Composition of Accounts by Credit Limit

Credit Limit	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to \$100,000.....	19,485	43.48%	\$1,228,905,861	15.86%	\$328,784,516	12.75%
Over \$100,000 to \$200,000....	12,931	28.86%	\$1,954,772,208	25.23%	\$646,122,487	25.06%
Over \$200,000 to \$300,000....	6,261	13.97%	\$1,582,701,350	20.43%	\$554,946,885	21.52%
Over \$300,000 to \$400,000....	2,986	6.66%	\$1,053,300,377	13.59%	\$380,125,296	14.74%
Over \$400,000 to \$500,000....	1,470	3.28%	\$668,501,339	8.63%	\$228,029,562	8.84%
Over \$500,000 to \$600,000....	705	1.57%	\$389,083,232	5.02%	\$130,750,702	5.07%
Over \$600,000 to \$700,000....	315	0.70%	\$206,761,723	2.67%	\$64,641,815	2.51%
Over \$700,000 to \$800,000....	223	0.50%	\$168,847,158	2.18%	\$53,720,982	2.08%
Over \$800,000 to \$900,000....	125	0.28%	\$107,143,465	1.38%	\$39,208,636	1.52%
Over \$900,000 to \$1,000,000..	130	0.29%	\$125,777,332	1.62%	\$49,070,227	1.90%
Over \$1,000,000.....	179	0.40%	\$263,000,788	3.39%	\$102,987,971	3.99%
Totals .....	44,810	100.00%	\$7,748,794,833	100.00%	\$2,578,389,078	100.00%

The average credit limit of the Accounts as of July 31, 2023 was \$172,926.

### Composition of Accounts by Age

By Age	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 12 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 12 to 24 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 24 to 36 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 36 to 48 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 48 to 60 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 60 to 72 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 72 to 84 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 84 to 96 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 96 to 108 Months.....	1,205	2.69%	\$273,453,403	3.53%	\$73,659,846	2.86%
Over 108 to 120 Months.....	3,506	7.82%	\$798,601,662	10.31%	\$217,810,142	8.45%
Over 120 Months.....	40,099	89.49%	\$6,676,739,768	86.16%	\$2,286,919,091	88.70%
Totals.....	44,810	100.00%	\$7,748,794,833	100.00%	\$2,578,389,078	100.00%

The average Age of Accounts, weighted by Balance Outstanding, as of July 31, 2023, was 198 months. The average Age of Accounts, weighted by credit limit, as of July 31, 2023 was 205 months.

### Composition of Accounts by Jurisdiction

Province	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Alberta.....	7,050	15.73%	\$1,544,226,907	19.93%	\$637,314,764	24.72%
British Columbia.....	4,840	10.80%	\$1,126,676,273	14.54%	\$369,723,700	14.34%
Manitoba.....	982	2.19%	\$120,955,998	1.56%	\$50,151,767	1.95%
New Brunswick.....	683	1.52%	\$64,693,408	0.83%	\$27,605,856	1.07%
Newfoundland & Labrador.....	350	0.78%	\$43,091,296	0.56%	\$17,064,014	0.66%
Northwest Territories(1).....	0	0.00%	\$0	0.00%	\$0	0.00%
Nova Scotia.....	1,140	2.54%	\$129,822,034	1.68%	\$53,155,349	2.06%
Ontario.....	26,379	58.87%	\$4,164,281,755	53.74%	\$1,200,856,945	46.57%
Prince Edward Island.....	175	0.39%	\$17,523,712	0.23%	\$6,775,066	0.26%
Québec.....	1,983	4.43%	\$349,267,783	4.51%	\$134,239,506	5.21%
Saskatchewan.....	1,180	2.63%	\$177,536,655	2.29%	\$77,610,252	3.01%
Yukon.....	48	0.11%	\$10,719,012	0.14%	\$3,891,861	0.15%
Totals.....	44,810	100.00%	\$7,748,794,833	100.00%	\$2,578,389,078	100.00%

(1) Data includes Nunavut.

### Composition of Accounts by Limit to Value Ratio of Mortgages Providing Security

LTV (Limit to Value)	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
Up to 10%.....	355	0.79%	\$13,857,382	0.18%	\$3,784,122	0.15%
Over 10 to 15%.....	425	0.95%	\$22,467,389	0.29%	\$6,285,596	0.24%
Over 15 to 20%.....	712	1.59%	\$49,403,966	0.64%	\$16,097,026	0.62%
Over 20 to 25%.....	992	2.21%	\$82,857,358	1.07%	\$26,158,010	1.01%
Over 25 to 30%.....	1,128	2.52%	\$111,864,227	1.44%	\$33,259,754	1.29%
Over 30 to 35%.....	1,396	3.12%	\$156,478,309	2.02%	\$50,253,412	1.95%
Over 35 to 40%.....	1,729	3.86%	\$214,405,163	2.77%	\$63,836,804	2.48%
Over 40 to 45%.....	1,746	3.90%	\$236,314,824	3.05%	\$72,502,314	2.81%
Over 45 to 50%.....	3,430	7.65%	\$506,881,043	6.54%	\$158,595,409	6.15%
Over 50 to 55%.....	2,093	4.67%	\$349,751,847	4.51%	\$112,935,541	4.38%
Over 55 to 60%.....	2,801	6.25%	\$548,386,997	7.08%	\$185,488,559	7.19%
Over 60 to 65%.....	7,588	16.93%	\$1,813,390,931	23.40%	\$598,111,867	23.20%
Over 65 to 70%.....	3,105	6.93%	\$532,929,875	6.88%	\$167,299,081	6.49%
Over 70 to 75%.....	12,865	28.71%	\$1,884,592,472	24.32%	\$541,055,203	20.98%
Over 75 to 80%.....	4,445	9.92%	\$1,225,213,050	15.81%	\$542,726,381	21.05%
Totals.....	44,810	100.00%	\$7,748,794,833	100.00%	\$2,578,389,078	100.00%

The average Limit to Value Ratio, weighted by Balance Outstanding, as of July 31, 2023 was 62.03%. The average Limit to Value Ratio, weighted by credit limit, as of July 31, 2023, was 64.61%

### Composition of Accounts by Mortgage Priority

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
First.....	33,829	75.49%	\$6,710,570,302	86.60%	\$2,299,936,561	89.20%
Second.....	10,931	24.39%	\$1,032,858,278	13.33%	\$276,960,185	10.74%
Third.....	50	0.11%	\$5,366,253	0.07%	\$1,492,333	0.06%
Totals.....	44,810	100.00%	\$7,748,794,833	100.00%	\$2,578,389,078	100.00%

### Composition of Balance by Product Type

	Balance Outstanding	Percentage of Total Balance Outstanding
Term	\$649,926,840	25.21%
Revolving	\$1,928,462,239	74.79%
	\$2,578,389,078	100.00%

### Composition of Accounts by Credit Score

	Number of Accounts	Percentage of Total Number of Accounts	Credit Limit	Percentage of Total Credit Limit	Balance Outstanding	Percentage of Total Balance Outstanding
BEACON 000-000	654	1.46%	\$77,240,176	1.00%	\$25,544,761	0.99%
BEACON 000-450	5	0.01%	\$672,250	0.01%	\$695,158	0.03%
BEACON 450-500	23	0.05%	\$3,589,136	0.05%	\$3,826,471	0.15%
BEACON 500-550	65	0.15%	\$11,909,505	0.15%	\$11,835,493	0.46%
BEACON 550-600	168	0.37%	\$31,429,570	0.41%	\$30,899,902	1.20%
BEACON 600-650	269	0.60%	\$49,011,651	0.63%	\$44,274,810	1.72%
BEACON 650-700	901	2.01%	\$167,358,491	2.16%	\$130,204,461	5.05%
BEACON 700-750	2,304	5.14%	\$428,539,255	5.53%	\$304,845,854	11.82%
BEACON 750-800	9,425	21.03%	\$1,755,677,836	22.66%	\$803,900,124	31.18%
BEACON 800-850	27,803	62.05%	\$4,723,468,615	60.96%	\$1,130,970,345	43.86%
BEACON 850+	3,193	7.13%	\$499,898,348	6.45%	\$91,391,700	3.54%
	44,810	100.00%	\$7,748,794,833	100.00%	\$2,578,389,078	100.00%

The average credit score, weighted by Balance Outstanding, as of July 31, 2023, was 777. The average credit score, weighted by credit limit, as of July 31, 2023, was 800.